

ST PIUS X CHURCH -- STATEMENT OF FINANCIAL POSITION

Account Number		<u>6/30/2015</u>	<u>6/30/2014</u>
	Assets		
	Cash & Cash Equivalents		
1001	Operating Checking Account	\$ 69,998	\$ 141,036
1002	Money Market Account	243,357	38,419
1003	Savings Account	14,707	102,960
1004	Certificates of Deposit	-	15,000
		<u>328,062</u>	<u>297,415</u>
	Receivables		
1102	Accounts Receivable	18,505	38,132
		<u>18,505</u>	<u>38,132</u>
	Other Assets		
1201	Prepaid Expenses	300	45,000
		<u>300</u>	<u>45,000</u>
	Investments		
1402	Parish Trust	327,794	373,259
1404	Other	1,548,857	1,807,571
		<u>1,876,651</u>	<u>2,180,831</u>
	Total Assets	<u>2,223,519</u>	<u>2,561,377</u>
	Liabilities		
	Accounts Payable		
2015	Other Accounts Payable	81,163	-
		<u>81,163</u>	<u>-</u>
	Special Collections		
2062	Peter's Pence	1,754	1,300
2065	Other Special Collections	6,602	2,866
2066	Annual Diocesan Campaign	50	-
		<u>8,406</u>	<u>4,165</u>
	Other Accrued Expenses & Liabil-		
2102	Accrued Expenses	-	10,714
		<u>-</u>	<u>10,714</u>
	Payroll Liabilities		
2206	403(B) Withholding	1,258	1,709
2209	Sec. 125/Flexible Spending	-	(170)
2210	Unpaid Stipends	6,611	33,511
		<u>7,870</u>	<u>35,049</u>
	Deferred Revenue		
2403	Other Deferred Revenue	8,794	8,996
		<u>8,794</u>	<u>8,996</u>
	Total Liabilities	<u>106,233</u>	<u>58,925</u>
	Net Assets		
3010	Beginning Unrestricted Net Assets	2,129,193	2,333,348
3011	Current Year Unrestricted Change	(349,431)	(204,654)
3020	Beginning Temporarily Restricted	373,259	336,368
3021	Current Year Temporarily Restrict-	(35,736)	37,390
		<u>2,117,286</u>	<u>2,502,452</u>
	Total Net Assets	<u>2,117,286</u>	<u>2,502,452</u>
	Total Liabilities & Net Assets	<u>\$ 2,223,519</u>	<u>\$ 2,561,377</u>

ST PIUS X CHURCH -- STATEMENTS OF ACTIVITIES

Account Number		7/1/2014 - 6/30/2015	7/1/2013 - 6/30/2014
Change in Unrestricted Net Assets			
Revenues			
4000	Collections		
4010	Regular Collections		
4011	Sunday Collections	\$ 1,594,261	\$ 1,691,724
		<u>1,594,261</u>	<u>1,691,724</u>
4100	Fundraisers & Investment Income		
4110	Fundraisers	78,995	86,799
4120	Investment Income	81,472	261,945
		<u>160,467</u>	<u>348,744</u>
4200	Fees & Other Revenues		
4210	Pre-School & Other Child Care Services		106,427
4220	Faith Formation Fees & Tuition	92,053	69,204
4230	Sacramental/Evangelization	13,067	15,787
4232	Other Revenues	439	-
4240	Rental & Lease Revenue	40,720	32,313
4290	Miscellaneous Revenues	133,136	241,526
		<u>279,415</u>	<u>465,258</u>
4420	Gifts & Bequests	4,832	-
		<u>4,832</u>	<u>-</u>
	Total Revenues	<u>2,038,975</u>	<u>2,505,725</u>
Expenses			
5000	Compensation & Benefits		
5010	Salaries & Wages	750,217	918,976
5020	Payroll Taxes	46,712	57,585
5030	Employee Benefits	181,297	212,694
5040	Contract Labor	495	4,530
		<u>978,720</u>	<u>1,193,786</u>
5100	Contributions & Assessments	775,894	541,182
5200	Professional Fees	20,662	29,435
5260	Insurance & Risk Management	58,597	85,648
5300	Supplies, Repairs & Maintenance,		
5310	Supplies	259,318	380,416
5320	Purchased Furniture & Equipment	15,900	78,493
5330	Repairs & Maintenance	151,134	104,172
5340	Rental Expense	15,082	15,616
5350	Other Services & Charges	(17,839)	142,629
		<u>423,596</u>	<u>721,326</u>
5400	Utilities	124,172	133,623
5630	Bank Charges	2,452	724
5640	Credit Card Fees	4,312	4,656
		<u>6,764</u>	<u>5,380</u>
	Total Expenses	<u>2,388,406</u>	<u>2,710,380</u>
	Total Change in Unrestricted Net Assets	<u>(349,431)</u>	<u>(204,654)</u>
7020	Other Contributions	828	25,119
7040	Investment Income	(20,868)	39,973
7060	Other Expenses & Costs	(15,695)	(27,703)
	Total Change in Temporarily Restricted Net Assets	<u>(35,735)</u>	<u>37,390</u>
	Combined Change in Net Assets	<u>\$ (385,166)</u>	<u>\$ (167,265)</u>

ST PIUS X SCHOOL -- STATEMENT OF FINANCIAL POSITION

Account Number		6/30/2015	6/30/2014
Assets			
Cash & Cash Equivalents			
1,001	Operating Checking Account	\$ 15,389	\$ 24,968
1,002	Money Market Account	236,334	165,652
1,003	Savings Account	6,162	153
1,004	Certificates of Deposit	6,000	5,953
		263,885	196,726
Receivables			
1,101	Tuition & Fees Receivable	2,600	13,671
1,102	Accounts Receivable	81,163	3,790
		83,763	17,461
Other Assets			
1,201	Prepaid Expenses	-	5,197
1,202	Inventory of Scrip Vouchers	2,585	35,634
1,208	Undeposited Funds	3,055	(9,836)
		5,640	30,995
Total Assets		353,289	245,182
Liabilities			
Accounts Payable			
2,005	Vendors & Suppliers	10,596	-
2,051	Special Collections - Schools	3,568	-
2,102	Accrued Expenses	-	264
		14,164	264
Payroll Liabilities			
2,206	403(B) Withholding	2,933	2,843
2,209	Sec. 125/Flexible Spending	-	193
		2,933	3,036
Deferred Revenue			
2,401	Deferred Fees	-	35,610
2,402	Deferred Tuition	322,368	304,734
2,403	Other Deferred Revenue	7,872	1,858
		330,240	342,201
Total Liabilities		347,336	345,501
Net Assets			
3,010	Beginning Unrestricted Net As-	(106,272)	153,375
3,011	Current Year Unrestricted	104,684	(275,119)
3,020	Beginning Temporarily Restrict-	5,953	20,537
3,021	Current Year Temporarily Re-	1,588	888
Total Net Assets		5,953	(100,319)
Total Liabilities & Net Assets		\$ 353,289	\$ 245,182

ST PIUS X SCHOOL -- STATEMENT OF ACTIVITIES

Account Number		<u>7/1/2014 - 6/30/2015</u>	<u>7/1/2013 - 6/30/2014</u>
	Change in Unrestricted Net Assets		
	Revenues		
4,010	Tuition	\$ 1,659,061	\$ 1,434,408
4,020	Fees	263,635	192,086
4,030	Parish Subsidy	557,754	300,000
4,100	Fundraisers & Investment Income		
4,110	Fundraisers	142,958	139,704
4,120	Investment Income	224	210
		<u>2,623,632</u>	<u>139,914</u>
4,200	Other Revenues		
4,240	Cafeteria	(80)	
4,280	Field Trip Revenues	1,004	4,814
4,290	Miscellaneous Revenues	34,637	35,270
4,420	Gifts & Bequests	41,356	46,302
	Total Revenues	<u>2,700,547</u>	<u>2,152,794</u>
	Expenses		
5,000	Compensation & Benefits		
5,010	Salaries & Wages	1,401,776	1,270,813
5,020	Payroll Taxes	102,149	94,398
5,030	Employee Benefits	270,311	251,781
5,040	Contract Labor	10,200	20,681
		<u>1,784,436</u>	<u>1,637,672</u>
5,100	Contributions & Assessments	6,190	11,461
5,200	Professional Fees	25,439	27,134
5,260	Insurance & Risk Management	68,966	56,819
5,300	Supplies, Repairs, Maintenance, Equipment & Related Services		
5,310	Supplies	282,486	184,317
5,320	Purchased Furniture & Equipment	15,635	55,469
5,330	Repairs & Maintenance	140,218	115,106
5,340	Rental Expense	10,316	8,517
5,350	Other Services & Charges	129,471	69,477
5,400	Utilities	109,721	112,082
5,630	Bank Charges	408	
5,640	Credit Card Fees	16,417	15,332
5,700	Bad Debt Expense	6,161	134,527
	Total Expenses	<u>2,595,864</u>	<u>2,427,913</u>
	Total Change in Unrestricted Net Assets	<u>104,684</u>	<u>(275,119)</u>
	Change in Temporarily Restricted Net Assets		
7,020	Other Contributions	1,588	1,538
7,060	Other Expenses & Costs		(650)
	Total Change in Temporarily Restricted Net Assets		<u>(650)</u>
	Net Assets	<u>1,588</u>	<u>888</u>
	Combined Change in Net Assets	<u>\$ 106,272</u>	<u>\$ (274,231)</u>